

Prof. KORHAN GÖKMENOĞLU KARAKAYA

Personal Information

Email: korhan.gokmenoglu@hbv.edu.tr

Web: <https://avesis.hacibayram.edu.tr/korhan.gokmenoglu>

Address: Emniyet Mahallesi, Muammer Bostancı Cad. No:4, Ankara HBV Üniversitesi Beşevler Kampüsü B Blok Kat: 5 06500 Beşevler / Ankara, Türkiye

International Researcher IDs

ScholarID: FEJ3HDIAAAAJ

ORCID: 0000-0002-2013-6867

Publons / Web Of Science ResearcherID: T-3596-2019

ScopusID: 55820208600

Yoksis Researcher ID: 220856

Foreign Languages

English, C2 Mastery

Research Areas

Economics, Econometrics, Banking and Finance, Financial Economics, Farming Economy

Academic Titles / Tasks

Professor, Ankara Hacı Bayram Veli University, Faculty Of Financial Sciences, Department Of Capital Market, 2024 - Continues

Published journal articles indexed by SCI, SSCI, and AHCI

- I. **Volatility and return spillovers between private equity buyout, venture capital and major financial markets**
GÖKMENOĞLU KARAKAYA K., Altingunes E.
Investment Analysts Journal, 2024 (SSCI)
- II. **Towards sustainable agriculture in SAARC countries: exploring the long-run impact of GHG emissions on agricultural productivity**
Chandio A., GÖKMENOĞLU KARAKAYA K., Ahmad F., Li J.
International Journal of Environmental Science and Technology, vol.20, no.9, pp.10049-10060, 2023 (SCI-Expanded)
- III. **Economic policy uncertainty, COVID-19 and corporate investment: Evidence from the gold mining industry**
Klayme T., GÖKMENOĞLU KARAKAYA K., Rustamov B.
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- IV. **Can Mindfulness Improve Organizational Citizenship and Innovative Behaviors Through its Impact on Well-Being Among Academics?**

Jobbehdar Nourafkan N., Tanova C., GÖKMENOĞLU KARAKAYA K.

Psychological Reports, vol.126, no.4, pp.2027-2048, 2023 (SSCI)

- V. **How do shared values improve eudaimonic workplace well-being: role of perceived justice and emotional exhaustion among nurses**
Karaca G., Tanova C., GÖKMENOĞLU KARAKAYA K.
Journal of Health Organization and Management, vol.37, no.2, pp.158-176, 2023 (SSCI)
- VI. **Co-movement of foreign exchange rate returns and stock market returns in an emerging market: Evidence from the wavelet coherence approach**
He X., GÖKMENOĞLU KARAKAYA K., Kirikkaleli D., Rizvi S. K. A.
International Journal of Finance and Economics, vol.28, no.2, pp.1994-2005, 2023 (SSCI)
- VII. **Investigating the Determinants of the Shadow Economy: The Baltic Region**
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Eastern European Economics, vol.61, no.2, pp.181-198, 2023 (SSCI)
- VIII. **Analyzing the drivers of the shadow economy for the case of the cese region**
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- IX. **Environmental performance and financial performance during COVID-19 outbreak: Insight from Chinese firms**
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- X. **The role of the natural resource abundance in the short and long run: The case of the Kingdom of Saudi Arabia**
GÖKMENOĞLU KARAKAYA K., Rustamov B.
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- XI. **Time varying interdependency between COVID-19, tourism market, oil prices, and sustainable climate in United States: evidence from advance wavelet coherence approach**
Xuefeng Z., Razzaq A., GÖKMENOĞLU KARAKAYA K., Rehman F. U.
Economic Research-Ekonomska Istrazivanja, vol.35, no.1, pp.3337-3359, 2022 (SSCI)
- XII. **The moderating role of informal economy on financial development induced ekc hypothesis in turkey**
Memduh Eren B., Katircioglu S., GÖKMENOĞLU KARAKAYA K.
Energy and Environment, 2022 (SSCI)
- XIII. **Revisiting the linkage between oil and agricultural commodity prices: Panel evidence from an Agrarian state**
GÖKMENOĞLU KARAKAYA K., Güngör H., Bekun F. V.
International Journal of Finance and Economics, vol.26, no.4, pp.5610-5620, 2021 (SSCI)
- XIV. **Addressing the long- and short-run effects of climate change on major food crops production in Turkey**
Chandio A. A., GÖKMENOĞLU KARAKAYA K., Ahmad F.
Environmental Science and Pollution Research, vol.28, no.37, pp.51657-51673, 2021 (SCI-Expanded)
- XV. **Military expenditure, financial development and environmental degradation in Turkey: A comparison of CO2 emissions and ecological footprint**
GÖKMENOĞLU KARAKAYA K., Taspinar N., Rahman M. M.
International Journal of Finance and Economics, vol.26, no.1, pp.986-997, 2021 (SSCI)
- XVI. **Effects of Business and Finance Conditions on Tourism Firms' Financial Performances: Evidence From Major Tourist Destinations**
Irani F., Katircioglu S., GÖKMENOĞLU KARAKAYA K.
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- XVII. **Evolving time-varying market efficiency of energy stock market**
Fazlollahi N., Ozatac N., GÖKMENOĞLU KARAKAYA K.
Environmental Science and Pollution Research, vol.27, no.36, pp.45539-45554, 2020 (SCI-Expanded)

- XVIII. **Sovereign credit risk and economic risk in Turkey: Empirical evidence from a wavelet coherence approach**
Kirikkaleli D., GÖKMENOĞLU KARAKAYA K.
Borsa Istanbul Review, vol.20, no.2, pp.144-152, 2020 (SSCI)
- XIX. **The role of international tourism on energy consumption: empirical evidence from Turkey**
GÖKMENOĞLU KARAKAYA K., Eren B. M.
Current Issues in Tourism, vol.23, no.9, pp.1059-1065, 2020 (SSCI)
- XX. **Impact of US unconventional monetary policy on dynamic stock-bond correlations: Portfolio rebalancing and signalling channel effects**
GÖKMENOĞLU KARAKAYA K., Hadood A. A.
Finance Research Letters, vol.33, 2020 (SSCI)
- XXI. **The role of tourism growth in generating additional energy consumption: empirical evidence from major tourist destinations**
Katircioglu S., GÖKMENOĞLU KARAKAYA K., Eren B. M.
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- XXII. **Agriculture-induced environmental Kuznets curve: the case of China**
GÖKMENOĞLU KARAKAYA K., Taspinar N., Kaakeh M.
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- XXIII. **Examining the World Bank Group lending and natural resource abundance induced financial development in KART countries**
GÖKMENOĞLU KARAKAYA K., Rustamov B.
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- XXIV. **Determinants of ecological footprint in MINT countries**
DOĞAN E., Taspinar N., GÖKMENOĞLU KARAKAYA K.
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- XXV. **Time and frequency domain causality Testing: The causal linkage between FDI and economic risk for the case of Turkey**
GÖKMENOĞLU KARAKAYA K., Kirikkaleli D., Eren B. M.
Journal of International Trade and Economic Development, vol.28, no.6, pp.649-667, 2019 (SSCI)
- XXVI. **An approach to the pollution haven and pollution halo hypotheses in MINT countries**
Balsalobre-Lorente D., GÖKMENOĞLU KARAKAYA K., Taspinar N., Cantos-Cantos J. M.
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- XXVII. **Volatility spillovers and time varying correlation for Chinese tourism firms**
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- XXVIII. **The impact of financial development and economic growth on renewable energy consumption: Empirical analysis of India**
Eren B. M., Taspinar N., GÖKMENOĞLU KARAKAYA K.
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- XXIX. **Testing the role of tourism development in ecological footprint quality: evidence from top 10 tourist destinations**
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- XXX. **The heterogeneous impact of taxation on economic development: New insights from a panel cointegration approach**
Durusu-Ciftci D., GÖKMENOĞLU KARAKAYA K., Yetkiner H.
Economic Systems, vol.42, no.3, pp.503-513, 2018 (SSCI)
- XXXI. **Testing the agriculture-induced EKC hypothesis: the case of Pakistan**
GÖKMENOĞLU KARAKAYA K., Taspinar N.
Environmental Science and Pollution Research, vol.25, no.23, pp.22829-22841, 2018 (SCI-Expanded)
- XXXII. **A synergistic forecasting model for high-frequency foreign exchange data**

Ebrahimijam S., Adaoglu C., GÖKMENOĞLU KARAKAYA K.

Economic Computation and Economic Cybernetics Studies and Research, vol.52, no.1, pp.293-312, 2018 (SCI-Expanded)

XXXIII. Testing the EKC hypothesis by considering trade openness, urbanization, and financial development: the case of Turkey

Ozatac N., GÖKMENOĞLU KARAKAYA K., Taspinar N.

Environmental Science and Pollution Research, vol.24, no.20, pp.16690-16701, 2017 (SCI-Expanded)

XXXIV. The relationship between Co2 emissions, energy consumption, economic growth and FDI: the case of Turkey

GÖKMENOĞLU KARAKAYA K., Taspinar N.

Journal of International Trade and Economic Development, vol.25, no.5, pp.706-723, 2016 (SSCI)

XXXV. International evidence on real interest rate persistence

ÖZDEMİR Z. A., Ekinci C., Gokmenoglu K.

Singapore Economic Review, vol.60, no.4, 2015 (SSCI)

XXXVI. Persistence in crude oil spot and futures prices

ÖZDEMİR Z. A., Gokmenoglu K., Ekinci C.

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Articles Published in Other Journals

I. Bitcoin, uncertainty and internet searches

Keramiyan M., GÖKMENOĞLU KARAKAYA K.

Studies in Economics and Finance, vol.40, no.1, pp.24-42, 2023 (ESCI)

II. Analysing Monetary Policy Shocks by Sign and Parametric Restrictions: The Evidence from Russia

Yıldız B. F., GÖKMENOĞLU KARAKAYA K., Wong W.

Economies, vol.10, no.10, 2022 (ESCI)

III. External Determinants of the Stock Price Performance of Tourism, Travel, and Leisure Firms: Evidence from the United States

Hadi D. M., Irani F., GÖKMENOĞLU KARAKAYA K.

International Journal of Hospitality and Tourism Administration, vol.23, no.4, pp.679-695, 2022 (ESCI)

IV. Towards Sustainable Rice Production in Asia: The Role of Climatic Factors

Chandio A. A., GÖKMENOĞLU KARAKAYA K., Ahmad M., Jiang Y.

Earth Systems and Environment, vol.6, no.1, 2022 (Scopus)

V. Economic policy uncertainty and house prices in Germany: evidence from GSADF and wavelet coherence techniques

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International Journal of Housing Markets and Analysis, vol.14, no.5, pp.842-859, 2021 (ESCI)

VI. The Extended GREEN-A Framework: A Gender Comparison in Consumer Support for Sustainable Businesses Practices

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Journal of Environmental Assessment Policy and Management, vol.23, no.1-2, 2021 (Scopus)

VII. The impact of perceived fairness and trustworthiness on customer trust within the banking sector

GÖKMENOĞLU KARAKAYA K., Amir A.

Journal of Relationship Marketing, vol.20, no.3, pp.241-260, 2021 (Scopus)

VIII. Exchange rates and stock markets in emerging economies: new evidence using the Quantile-on-Quantile approach

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IX. Analyzing the role of government efficiency on financial development for OECD countries

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- X. **Internet banking adoption among generation Y customers: An application of extended TAM**
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- XI. **Investigating the determinants of capital leverage: The case of China's real estate sector**
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International Journal of Economics and Business Research, vol.20, no.3, pp.288-309, 2020 (Scopus)
- XII. **Real estate prices and stock market in Germany: analysis based on hedonic price index**
GÖKMENOĞLU KARAKAYA K., Hesami S.
International Journal of Housing Markets and Analysis, vol.12, no.4, pp.687-707, 2019 (Scopus)
- XIII. **Financial Development, CO 2 Emissions, Fossil Fuel Consumption and Economic Growth: The Case of Turkey**
GÖKMENOĞLU KARAKAYA K., Sadeghieh M.
Strategic Planning for Energy and the Environment, vol.38, no.4, pp.7-28, 2019 (Scopus)
- XIV. **Impact of Foreign Direct Investment on Human Development Index in Nigeria**
GÖKMENOĞLU KARAKAYA K., APINRAN M. O., TAŞPINAR N.
İşletme ve Ekonomi Araştırmaları Dergisi, vol.9, no.1, pp.1-13, 2018 (Peer-Reviewed Journal)
- XV. **Causal Relationship between Nuclear Energy Consumption and Economic Growth: Case of Spain**
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- XVI. **International Capital Mobility in the BRICS Countries: A Panel Cointegration Approach**
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- XVII. **Financial Centres Index and GDP Growth**
ESEN S., GÖKMENOĞLU KARAKAYA K.
International Journal of Economics and Finance, vol.8, no.4, pp.198-206, 2016 (Peer-Reviewed Journal)
- XVIII. **Impact of oil dependency on agricultural development in Nigeria**
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International Journal of Economic Perspectives, vol.10, no.2, pp.151-163, 2016 (Scopus)
- XIX. **A multi-criteria decision-making model for evaluating priorities for foreign direct investment**
GÖKMENOĞLU KARAKAYA K., Alaghemand S.
CROATIAN OPERATIONAL RESEARCH REVIEW, vol.6, no.2, pp.489-510, 2015 (Peer-Reviewed Journal)
- XX. **Stochastic properties of Turkish real interest rates Actual Problems of Economics**
GÖKMENOĞLU KARAKAYA K., KARAÇOR Z., EKİNCİ Ç.
ACTUAL PROBLEMS OF ECONOMICS, vol.4, no.154, pp.375-386, 2014 (Peer-Reviewed Journal)
- XXI. **Stochastic properties of Turkish real interest rates**
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- XXII. **Re examination of Wagner s Law for OECD countries**
GÖKMENOĞLU KARAKAYA K., ALPTEKİN V.
Annals of the, Constantin Brâncuși, University of Târgu Jiu, Economy Series, vol.2013, no.1, pp.28-37, 2013 (Peer-Reviewed Journal)
- XXIII. **Predictability of financial crises Testing K R L model in the case of Turkey**
KARAÇOR Z., GÖKMENOĞLU KARAKAYA K.
Annals of the, Constantin Brâncuși, University of Târgu Jiu, Economy Series,, vol.2012, no.2, pp.5-16, 2012 (Peer-Reviewed Journal)

Books & Book Chapters

- I. **Testing the Environmental Kuznets Curve Hypothesis: The Role of Deforestation**

GÖKMENOĞLU KARAKAYA K., OLASEHİNDE-WILLIAMS G. O., TAŞPINAR N.

in: Energy and Environmental Strategies in the Era of Globalization, Muhammad Shahbaz, Daniel Balsalobre, Editor, Springer Cham, pp.61-83, 2019

II. Relationship between Nuclear Energy Consumption and Economic Growth

GÖKMENOĞLU KARAKAYA K., Kaakeh M.

in: International Solutions to Sustainable Energy, Policies, and Applications, Stephen A. Roosa, Editor, River Publishers, Gistrup, pp.125-142, 2018

III. Finansal Kriz Üzerine Öngörülebilirlik ve Politikalar

KARAÇOR Z., ALPTEKİN V., GÖKMENOĞLU KARAKAYA K.

Çizgi, Ankara, 2012

IV. Finansal Kriz Modelleri

KARAÇOR Z., GÖKMENOĞLU KARAKAYA K.

in: Küresel Ekonomik ve Finansal Kriz - Türkiye Ekseninde Sorunlar ve Çözüm Önerileri, Murat Çetinkaya, Editor, Nobel, Ankara, pp.27-64, 2011

Refereed Congress / Symposium Publications in Proceedings

I. Hedge ratio variation under different energy market conditions: New evidence by using quantile-quantile approach.

Barati K., Sharif A., GÖKMENOĞLU KARAKAYA K.

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III. Leading Indicators of Turkey's Financial Crises

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IV. Inter-Market Sentiment Analysis Using Markov Switching Bayesian VAR Analysis

Ebrahimijam S., Adaoglu C., GÖKMENOĞLU KARAKAYA K.

21st and 22nd Virtual Annual Conference on Finance and Accounting, ACFA 2020-21, Virtual, Online, 3 - 04 June 2021, pp.73-84

V. Examining the Impact of Socioeconomic Factors on Crime Rates: A Panel Study

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VI. The Impact of Central Bank Policy Rate on Financial Development: The Case of Europe

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21st and 22nd Virtual Annual Conference on Finance and Accounting, ACFA 2020-21, Virtual, Online, 3 - 04 June 2021, pp.27-39

VII. Impacts of Perceived Health Risk of Covid-19, Organizational Response to Covid-19, and Decentralization on Perceived University Performance: Addressing the Mediating Role of Learning and Growth Perspective

Mazouz H., ÖZTÜREN A., GÖKMENOĞLU KARAKAYA K.

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VIII. A Synergistic Forecasting Model for Techno-Fundamental Analysis of Gold Market Returns

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- IX. **Determinants of Capital Structure: The Case of Chinese Technology Firms**
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- X. **The impact of crude oil prices on precious metal prices: New evidence from Quantile-on-Quantile approach.**
GÖKMENOĞLU KARAKAYA K., TAŞPINAR N.
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- XI. **An Approach to the Pollution Heaven Hypothesis**
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2nd International Conference on Energy, Finance and the Macroeconomy (ICEFM), Montpellier, France, 24 October 2018, pp.7-8
- XII. **The role of international tourism activities on energy consumption: A case study of Turkey**
GÖKMENOĞLU KARAKAYA K., EREN B. M.
The 11th Tourism Outlook Conference - Heritage Tourism Beyond Borders and Civilizations, Eskişehir, Turkey, 03 October 2018, pp.124
- XIII. **Determinants of External Debt: The Case of Malaysia**
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- XIV. **The Determinants of Nonperforming Loans: The Case of Turkey**
GÖKMENOĞLU KARAKAYA K., Kenfack E. G., Eren B. M.
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- XV. **Military expenditure and economic growth The case of Turkey**
GÖKMENOĞLU KARAKAYA K., TAŞPINAR N., Mohammedsmaeil S.
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- XVI. **Relationship between industrial production financial development and carbon emission**
GÖKMENOĞLU KARAKAYA K., ÖZATAÇ N., EREN B.
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- XVII. **The interactions among gold oil and stock market Evidence from S P 500**
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- XVIII. **The export led growth A case study of Costa Rica**
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- XIX. **The relationship between industrial production GDP inflation and oil price The case of Turkey**
GÖKMENOĞLU KARAKAYA K., VAHID A., TAŞPINAR N.
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- XX. **The relationship among international trade financial development and economic growth**
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- XXI. **Importance of stochastic properties of economic variables for macroeconomic theories**
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- XXII. **A brief survey of stochastic properties of real interest rates**
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2nd World Conference on Business, Economics and Management, Antalya, Turkey, 25 - 28 April 2013, vol.109, pp.130-134

XXIII. The evolution of 2007 Financial Crisis and policy suggestions A theoretical analysis

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XXIV. Is there a trade off between price stability and financial stability

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XXV. Does China need a stronger protection of intellectual property rights system to sustain its currently high economic growth rate

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XXVI. Evaluation of efficiency of different economic policies during financial crises A theoretical approach

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XXVII. Predictability of financial crises Testing K R L Model in the case of Turkey

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